

Not For Profit Enterprises
Income Statement
January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
Cookie Sales	6,000.00
Total Income	<u>6,000.00</u>
Cost of Goods Sold	
Flour	1,000.00
Milk	1,500.00
Sugar	800.00
Total COGS	<u>3,300.00</u>
Gross Profit	2,700.00
Expense	
Office & Administrative Expense	
Office Supplies	100.00
Repairs	250.00
Total Office & Administrative Expense	<u>350.00</u>
Total Expense	<u>350.00</u>
Net Ordinary Income	<u>2,350.00</u>
Net Income	<u><u>2,350.00</u></u>