

Acknowledgement Instructions for an IRA Charitable Rollover Gift/Qualified Charitable Distribution

The Community Foundation should issue an acknowledgment for the IRA rollover that is similar to a gift receipt. The acknowledgement should include the date of the gift, the name of the IRA custodian, the amount of the gift, that the gift is a qualified charitable distribution under Sec. 408(d)(8)(A), and state that no goods or services were provided in exchange for the gift. The acknowledgement should state that the Community Foundation has received the gift for general purposes or a field of interest fund, that it qualifies as a Sec. 170(b)(1)(A) public charity, and the gift is not to a Sec. 509(a)(3) supporting organization or Sec. 4966(d)(2) donor advised fund.